

NOTICE OF PUBLIC HEARING
Proposed WEST HANCOCK School Budget Summary
Fiscal Year 2022 - 2023

Location of Public Hearing: West Hancock Middle School, 423 E 5th St., Kanawha, Iowa 50423	Date of Hearing: 03/21/2022	Time of Hearing: 05:00 PM
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The Board of Directors will conduct a public hearing on the proposed 22/23 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2023	Re-est. 2022	Actual 2021	Avg % 21-23
Taxes Levied on Property	1	3,190,611	3,338,013	3,322,623	% -2.0
Utility Replacement Excise Tax	2	53,420	50,773	53,387	% 0.0
Income Surtaxes	3	357,781	374,599	293,001	% 10.5
Tuition/Transportation Received	4	525,000	525,000	520,824	
Earnings on Investments	5	21,850	33,650	23,659	
Nutrition Program Sales	6	110,000	110,000	24,652	
Student Activities and Sales	7	250,000	275,000	211,616	
Other Revenues from Local Sources	8	86,000	176,001	91,526	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	3,522,543	3,303,906	3,200,383	
Instructional Support State Aid	11	11,710	0	0	
Other State Sources	12	682,100	582,100	648,083	
Commercial & Industrial State Replacement	13	0	52,729	53,240	
Title I Grants	14	70,000	75,000	78,940	
IDEA and Other Federal Sources	15	710,000	710,000	787,465	
Total Revenues	16	9,591,015	9,606,771	9,309,399	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	307,342	302,320	303,689	
Proceeds of Fixed Asset Dispositions	19	0	5,000	38,162	
Special Items/Upward Adjustments	20	0	0	148,916	
Total Revenues & Other Sources	21	9,898,357	9,914,091	9,800,166	
Beginning Fund Balance	22	2,723,490	3,287,721	2,840,046	
Total Resources	23	12,621,847	13,201,812	12,640,212	
*Instruction	24	5,855,000	5,745,000	5,169,420	% 6.4
Student Support Services	25	100,000	100,000	77,951	
Instructional Staff Support Services	26	440,000	440,000	373,548	
General Administration	27	230,000	228,000	213,883	
School Administration	28	510,000	510,000	448,016	
Business & Central Administration	29	110,000	100,000	113,677	
Plant Operation and Maintenance	30	880,000	850,000	851,137	
Student Transportation	31	390,000	390,000	279,758	
*Total Support Services (lines 25-31)	31A	2,660,000	2,618,000	2,357,970	% 6.2
*Noninstructional Programs	32	450,000	450,000	418,475	% 3.7
Facilities Acquisition and Construction	33	650,000	800,000	569,307	
Debt Service (Principal, interest, fiscal charges)	34	307,342	302,320	303,689	
AEA Support - Direct to AEA	35	288,264	260,682	258,806	
*Total Other Expenditures (lines 33-35)	35A	1,245,606	1,363,002	1,131,802	% 4.9
Total Expenditures	36	10,210,606	10,176,002	9,048,802	
Transfers Out	37	307,342	302,320	303,689	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	10,517,948	10,478,322	9,352,491	
Ending Fund Balance	40	2,103,899	2,723,490	3,287,721	
Total Requirements	41	12,621,847	13,201,812	12,640,212	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		10.27054			

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