## NOTICE OF PUBLIC HEARING - CITY OF KLEMME - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2022 Meeting Time: 06:30 PM Meeting Location: Klemme Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) City Of Klemme Facebook Page

Tax Rate

City Telephone Number (641) 587-2018

Annual % CHG **Current Year Certified Budget Year Effective Budget Year Proposed Maximum** Property Tax 2021 - 2022 **Property Tax 2022 - 2023** Property Tax 2022 - 2023 Regular Taxable Valuation 9,585,632 11,755,801 11,755,801 Tax Levies: 95,222 Regular General 77,644 77,644 Contract for Use of Bridge 0 Opr & Maint Publicly Owned Transit 0 0 Rent, Ins. Maint. Of Non-Owned Civ. Ctr. Opr & Maint of City-Owned Civic Center 0 Planning a Sanitary Disposal Project 0 12,000 Liability, Property & Self-Insurance Costs 12,000 12,000 Support of Local Emer. Mgmt. Commission 0 Emergency 0 Police & Fire Retirement 0 FICA & IPERS 0 Other Employee Benefits 0 107,222 **Total Tax Levy** 89,644 19.6 89,644

## Explanation of significant increases in the budget:

Property valuations for New Cooperative increased due to additional storage and equipment installed at the Klemme operations.

## If applicable, the above notice also available online at:

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

9.35191

7.62551

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9.12077