

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
HANCOCK COUNTY
 Fiscal Year July 1, 2021 - June 30, 2022

The HANCOCK COUNTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/16/2022 09:15 AM

Contact: Jerry Tlach

Phone: (641) 923-3421

Meeting Location: Hancock County Board of Supervisors' Meeting Room, Garner IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	5,994,460	0	5,994,460
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Less: Credits to Taxpayers	3	0	258,000	258,000
Net Current Property Tax	4	5,994,460	-258,000	5,736,460
Delinquent Property Tax Revenue	5	430	0	430
Penalties, Interest & Costs on Taxes	6	13,000	0	13,000
Other County Taxes/TIF Tax Revenues	7	741,401	0	741,401
Intergovernmental	8	5,428,614	1,081,826	6,510,440
Licenses & Permits	9	19,400	0	19,400
Charges for Service	10	387,445	0	387,445
Use of Money & Property	11	292,289	0	292,289
Miscellaneous	12	110,800	306,528	417,328
Subtotal Revenue	13	12,987,839	1,130,354	14,118,193
Other Financing Sources:				
General Long-Term Debt Proceeds	14	2,255,000	64,328	2,319,328
Operating Transfers In	15	3,128,600	-412,173	2,716,427
Proceeds of Fixed Asset Sales	16	0	0	0
Total Revenues & Other Sources	17	18,371,439	782,509	19,153,948
EXPENDITURES & OTHER FINANCING USES				
Operating:				
Public Safety and Legal Services	18	2,313,041	15,000	2,328,041
Physical Health and Social Services	19	487,445	37,000	524,445
Mental Health, ID & DD	20	201,970	350,000	551,970
County Environment & Education	21	880,161	0	880,161
Roads & Transportation	22	6,603,502	-395,000	6,208,502
Government Services to Residents	23	643,478	18,500	661,978
Administration	24	1,981,151	-236,000	1,745,151
Nonprogram Current	25	7,500	0	7,500
Debt Service	26	0	0	0
Capital Projects	27	3,780,000	-1,803,234	1,976,766
Subtotal Expenditures	28	16,898,248	-2,013,734	14,884,514
Other Financing Uses:				
Operating Transfers Out	29	3,128,600	-412,173	2,716,427
Refunded Debt/Payments to Escrow	30	0	0	0
Total Expenditures & Other Uses	31	20,026,848	-2,425,907	17,600,941
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-1,655,409	3,208,416	1,553,007
Beginning Fund Balance - July 1, 2021	33	7,675,575	0	7,675,575
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0
Fund Balance - Nonspendable	35	0	0	0
Fund Balance - Restricted	36	4,803,234	0	4,803,234
Fund Balance - Committed	37	525,000	0	525,000
Fund Balance - Assigned	38	0	0	0
Fund Balance - Unassigned	39	691,932	3,208,416	3,900,348
Total Ending Fund Balance - June 30, 2022	40	6,020,166	3,208,416	9,228,582

Explanation of Changes: Adjusted expenditures for capital projects to be spent for FY2022 for Secondary Road and Courthouse, added expenditures for spending of ARPA funds for Eldred Sherwood water/sewer infrastructure project, transfer of mental health funds to region, increase in grant dollars to be received for public health and elections