

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
HANCOCK COUNTY
 Fiscal Year July 1, 2021 - June 30, 2022

The HANCOCK COUNTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 1/3/2022 11:00 AM

Contact: Gary Rayhons

Phone: (641) 923-3421

Meeting Location: Hancock County Board of Supervisors' Meeting Room, Garner Iowa

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	5,994,460	0	5,994,460
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Less: Credits to Taxpayers	3	0	0	0
Net Current Property Tax	4	5,994,460	0	5,994,460
Delinquent Property Tax Revenue	5	430	0	430
Penalties, Interest & Costs on Taxes	6	13,000	0	13,000
Other County Taxes/TIF Tax Revenues	7	741,401	0	741,401
Intergovernmental	8	5,428,614	0	5,428,614
Licenses & Permits	9	19,400	0	19,400
Charges for Service	10	387,445	0	387,445
Use of Money & Property	11	292,289	0	292,289
Miscellaneous	12	110,800	0	110,800
Subtotal Revenue	13	12,987,839	0	12,987,839
Other Financing Sources:				
General Long-Term Debt Proceeds	14	0	2,255,000	2,255,000
Operating Transfers In	15	2,728,600	400,000	3,128,600
Proceeds of Fixed Asset Sales	16	0	0	0
Total Revenues & Other Sources	17	15,716,439	2,655,000	18,371,439
EXPENDITURES & OTHER FINANCING USES				
Operating:				
Public Safety and Legal Services	18	2,308,735	4,306	2,313,041
Physical Health and Social Services	19	487,445	0	487,445
Mental Health, ID & DD	20	201,970	0	201,970
County Environment & Education	21	824,061	56,100	880,161
Roads & Transportation	22	6,603,502	0	6,603,502
Government Services to Residents	23	643,478	0	643,478
Administration	24	2,098,636	-117,485	1,981,151
Nonprogram Current	25	7,500	0	7,500
Debt Service	26	0	0	0
Capital Projects	27	1,525,000	2,255,000	3,780,000
Subtotal Expenditures	28	14,700,327	2,197,921	16,898,248
Other Financing Uses:				
Operating Transfers Out	29	2,728,600	400,000	3,128,600
Refunded Debt/Payments to Escrow	30	0	0	0
Total Expenditures & Other Uses	31	17,428,927	2,597,921	20,026,848
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-1,712,488	57,079	-1,655,409
Beginning Fund Balance - July 1, 2021	33	7,675,575	0	7,675,575
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0
Fund Balance - Nonspendable	35	0	0	0
Fund Balance - Restricted	36	4,803,234	0	4,803,234
Fund Balance - Committed	37	525,000	0	525,000
Fund Balance - Assigned	38	0	0	0
Fund Balance - Unassigned	39	634,853	57,079	691,932
Total Ending Fund Balance - June 30, 2022	40	5,963,087	57,079	6,020,166

Explanation of Changes: First payment of communications tower and receipt and expense of bond money from bond sale, additional expenses for Conservation and IT