

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of GARNER  
Fiscal Year July 1, 2021 - June 30, 2022

The City of GARNER will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

**Meeting Date/Time:** 5/24/2022 05:30 PM

**Contact:** Kelly White

**Phone:** (641) 923-2588

**Meeting Location:** City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,703,869	0	1,703,869
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,703,869	0	1,703,869
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	427,493	0	427,493
Other City Taxes	6	431,936	0	431,936
Licenses & Permits	7	7,120	0	7,120
Use of Money & Property	8	95,076	0	95,076
Intergovernmental	9	602,888	0	602,888
Charges for Service	10	1,513,058	0	1,513,058
Special Assessments	11	14,125	0	14,125
Miscellaneous	12	307,360	0	307,360
Other Financing Sources	13	2,662,500	0	2,662,500
Transfers In	14	2,164,466	6,050	2,170,516
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>9,929,891</b>	<b>6,050</b>	<b>9,935,941</b>
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	886,662	115,000	1,001,662
Public Works	17	864,820	0	864,820
Health and Social Services	18	6,400	0	6,400
Culture and Recreation	19	803,712	38,950	842,662
Community and Economic Development	20	292,304	127,167	419,471
General Government	21	310,503	14,710	325,213
Debt Service	22	779,909	0	779,909
Capital Projects	23	4,015,043	-2,640,557	1,374,486
Total Government Activities Expenditures	24	7,959,353	-2,344,730	5,614,623
Business Type/Enterprise	25	966,285	14,050	980,335
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>8,925,638</b>	<b>-2,330,680</b>	<b>6,594,958</b>
Transfers Out	27	2,164,466	6,050	2,170,516
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>11,090,104</b>	<b>-2,324,630</b>	<b>8,765,474</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-1,160,213</b>	<b>2,330,680</b>	<b>1,170,467</b>
Beginning Fund Balance July 1, 2021	30	5,528,676	0	5,528,676
<b>Ending Fund Balance June 30, 2022</b>	<b>31</b>	<b>4,368,463</b>	<b>2,330,680</b>	<b>6,699,143</b>

**Explanation of Changes:** Amendments are due to underestimation in PD salaries, additional position of EMS manager, equipment maintenance and unanticipated expenses. Additional expenses will be paid with reserve funds, CDBG funds, and bond proceeds. Capital Project decrease is due to overestimate of FY22 Projects, including State Street Reconstruction and a Housing Development.

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