NOTICE OF PUBLIC HEARING - CITY OF CORWITH - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2022 Meeting Time: 06:00 PM Meeting Location: Corwith City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	9,506,861	9,694,065	9,694,065	
Tax Levies:				
Regular General	77,006	77,006	78,522	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint, Of Non-Owned Civ. Ctr.	1,200	1,200	1,200	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	25,000	25,000	37,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	1,350	1,350	2,617	
Police & Fire Retirement			0	
FICA & IPERS	5,600	5,600	3,679	
Other Employee Benefits	2,600	2,600	769	
Total Tax Levy	112,756	112,756	123,787	9.78
Tax Rate	11.86049	11.63145	12.76936	

Explanation of significant increases in the budget:

The City of Corwith has an annual percentage of change of 9.78% due to the rising cost of insurance, supplies, and services.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

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