

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
 City of BRITT
 Fiscal Year July 1, 2021 - June 30, 2022

The City of BRITT will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 6/28/2022 07:00 PM

Contact: Elizabeth Ibarra

Phone: (641) 843-4433

Meeting Location: Britt Council Chambers
 170 Main Ave S
 Britt, IA 50423

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,134,224	0	1,134,224
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,134,224	0	1,134,224
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	239,500	0	239,500
Licenses & Permits	7	4,725	0	4,725
Use of Money & Property	8	29,174	2,900	32,074
Intergovernmental	9	388,882	12,118	401,000
Charges for Service	10	924,900	-3,500	921,400
Special Assessments	11	20,806	0	20,806
Miscellaneous	12	40,150	-1,457	38,693
Other Financing Sources	13	785,909	426,086	1,211,995
Transfers In	14	559,854	14,503	574,357
Total Revenues & Other Sources	15	4,128,124	450,650	4,578,774
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	586,270	88,549	674,819
Public Works	17	596,125	500	596,625
Health and Social Services	18	6,000	0	6,000
Culture and Recreation	19	315,844	64,940	380,784
Community and Economic Development	20	224,360	0	224,360
General Government	21	295,737	-8,480	287,257
Debt Service	22	424,237	0	424,237
Capital Projects	23	750,000	3,000	753,000
Total Government Activities Expenditures	24	3,198,573	148,509	3,347,082
Business Type/Enterprise	25	713,533	42,525	756,058
Total Gov Activities & Business Expenditures	26	3,912,106	191,034	4,103,140
Transfers Out	27	559,854	14,503	574,357
Total Expenditures/Transfers Out	28	4,471,960	205,537	4,677,497
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-343,836	245,113	-98,723
Beginning Fund Balance July 1, 2021	30	1,910,882	0	1,910,882
Ending Fund Balance June 30, 2022	31	1,567,046	245,113	1,812,159

Explanation of Changes: Increases were due to pool expenses, unexpected deductibles due to damages, and equipment that was needed.

Published in The Leader on Wednesday, June 15, 2022