

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of BRITT  
Fiscal Year July 1, 2021 - June 30, 2022

The City of BRITT will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

**Meeting Date/Time:** 4/26/2022 07:00 PM

**Contact:** Elizabeth Ibarra

**Phone:** (641) 843-4433

**Meeting Location:** Britt Municipal Room  
170 Main Ave S  
Britt, IA 50423

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,084,224	50,000	1,134,224
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,084,224	50,000	1,134,224
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	267,397	-27,897	239,500
Licenses & Permits	7	4,725	0	4,725
Use of Money & Property	8	30,244	-1,070	29,174
Intergovernmental	9	347,835	41,047	388,882
Charges for Service	10	914,700	10,200	924,900
Special Assessments	11	20,806	0	20,806
Miscellaneous	12	40,150	0	40,150
Other Financing Sources	13	0	785,909	785,909
Transfers In	14	453,145	106,709	559,854
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>3,163,226</b>	<b>964,898</b>	<b>4,128,124</b>
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	523,961	62,309	586,270
Public Works	17	620,825	-24,700	596,125
Health and Social Services	18	6,000	0	6,000
Culture and Recreation	19	318,574	-2,730	315,844
Community and Economic Development	20	274,860	-50,500	224,360
General Government	21	221,945	73,792	295,737
Debt Service	22	424,237	0	424,237
Capital Projects	23	1,403,000	-653,000	750,000
Total Government Activities Expenditures	24	3,793,402	-594,829	3,198,573
Business Type/Enterprise	25	713,533	0	713,533
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>4,506,935</b>	<b>-594,829</b>	<b>3,912,106</b>
Transfers Out	27	453,145	106,709	559,854
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>4,960,080</b>	<b>-488,120</b>	<b>4,471,960</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-1,796,854</b>	<b>1,453,018</b>	<b>-343,836</b>
Beginning Fund Balance July 1, 2021	30	1,982,338	-71,456	1,910,882
<b>Ending Fund Balance June 30, 2022</b>	<b>31</b>	<b>185,484</b>	<b>1,381,562</b>	<b>1,567,046</b>

**Explanation of Changes:** Reflecting proceeds of debt due to water tower, water treatment plant, and squad car. Reflecting receipt of ARPA funds. Activity on projects is also proceeding and changes in group health insurance and other employee benefits.