

NOTICE OF PUBLIC HEARING - CITY OF BRITT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/1/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Britt Municipal Room 170 Main Ave S Britt, IA 50423

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.brittiowa.com

City Telephone Number
(641) 843-4433

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	60,496,418	68,235,350	68,235,350	
Tax Levies:				
Regular General	490,021	490,021	552,706	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	60,000	60,000	70,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	14,300	14,300	18,424	
Police & Fire Retirement			0	
FICA & IPERS	75,000	75,000	73,714	
Other Employee Benefits	60,000	60,000	76,286	
Total Tax Levy	699,321	699,321	791,130	13.12
Tax Rate	11.55971	10.24866	11.59413	

Explanation of significant increases in the budget:

Increases in insurance for property, liability, group health insurance, operations, and staffing changes.

If applicable, the above notice also available online at:

Will be available at www.brittiowa.com.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year